

ANNOUNCEMENT

Lisbon, May 18, 2018

Dividends payment

The general meeting of Galp Energia, SGPS, S.A. held on May 15, 2018 approved the 2017 dividend of €0.55 per share. On September 21, 2017, an interim dividend of €0.25 per share was paid.

According to the Portuguese law, shareholders are hereby notified that the remaining part of the dividend will be payable as from May 30, 2018, as follows:

Gross dividend per share		EUR 0.30	
Personal income tax (28%) ⁽¹⁾	EUR 0.084	Corporate income tax (25%) ⁽¹⁾	EUR 0.075
Net dividend per share	EUR 0.216	Net dividend per share	EUR 0.225

¹The final withholding tax rate shall be 35% if the dividends are paid or made available to: (i) omnibus accounts, unless the beneficial owner of such dividends is disclosed or (ii) non-resident entities without a permanent establishment in Portuguese territory, which are domiciled in a country, territory or region subject to favorable tax regime, according to the list approved by Decree of the Ministry of Finance.

The dividends will be paid through the Central de Valores Mobiliários being the Banco Santander Totta, S.A. the paying agent.

For potential tax exemption, exemption from withholding tax or reduction of the withholding tax rate, shareholders must confirm their tax status with the financial institution at which their shares are deposited.

Shareholders resident in Portugal and subject to income tax are taxed at a final tax rate of 28%, unless an option for aggregation is made, to the extent that they are not obtained within the context of entrepreneurial or professional activities.

The ex-dividend date is May 28, 2018 and the record date is May 29, 2018.

Galp Energia, SGPS, S.A.**Investor Relations:**

Pedro Dias, Head
Otelo Ruivo, IRO
Cátia Lopes
João G. Pereira
João P. Pereira
Teresa Rodrigues

Contacts:

Tel: +351 21 724 08 66
Fax: +351 21 724 29 65

Website: www.galp.com
Email: investor.relations@galp.com

Address:

Rua Tomás da Fonseca,
Torre A, 1600-209 Lisbon, Portugal

Reuters: GALP.LS
Bloomberg: GALP PL

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